

January 7, 1988

LB 664, 912, 979-981

CLERK: Yes, sir, I do. Mr. President, Senator Nelson would like to add her name to LB 912.

I have a report from the Upper Republican NRD required to be filed pursuant to statute.

Mr. President, new bills. (Read LBs 979-981 by title for the first time as found on page 194 of the Legislative Journal.)

Mr. President, in addition to that I have a reference committee report referring LBs 788-880. That is all that I have, Mr. President.

PRESIDENT: Thank you. Ladies and gentlemen, we'll move on to LB 664 with the emergency clause attached. Mr. Clerk.

CLERK. Mr. President, 664 was a bill introduced by Senator Schmit, Rogers, Morehead and Chambers. (Title read.) The bill was first introduced on January 23 of last year. At that time it was referred to the Banking Committee for public hearing. The bill was advanced to General File, Mr. President. I do have committee amendments pending by the Banking, Commerce and Insurance Committee.

PRESIDENT: Senator Remmers, are you going to handle the committee amendments?

SENATOR REMMERS: Mr. President, members of the Legislature, LB 664, as introduced, would establish the Farm Mediation Act, to provide for debt mediation between lenders and farm debtors. The committee amendments would provide that the mediation would not be mandatory until one year after the effective date of this bill. The bill contains the emergency clause.

PRESIDENT: Any further discussion on the committee amendments, Senator Schmit?

SENATOR SCHMIT: Mr. President and members, I would hope that the members would listen carefully to the discussion on the bill. I will support at this time the committee amendments which delay for one year the implementation of the bill. I would hope that as the members of this body listen to the debate upon the bill, their fears relative to the impact upon the financial community will be allayed. I believe that they will be. When we talk about the discussion as to whether it is